

Pennsylvania 529 College and Career Savings Program “529 Day 2023 Promotion” Official Rules

SPONSOR & ADDRESS: Pennsylvania Treasury Department (Sponsor), 129 Finance Building, Harrisburg, PA 17120.

TIMING: The Pennsylvania 529 College and Career Savings Program “529 Day 2023 Promotion” (Promotion) begins on Monday, May 1, 2023, at 12:01 a.m. Eastern Time (ET) and ends on Wednesday, May 31, 2023, at 11:59 p.m. ET (Promotional Period). The Sponsor may re-schedule or cancel the Promotion at any time without prior notice.

ELIGIBILITY: The Promotion is open only to legal residents of the United States who open a new PA 529 Guaranteed Savings Plan (PA 529 GSP) account and who are 18 years of age or older at the time of enrollment. The beneficiary of the new Pennsylvania 529 Guaranteed Savings Plan (PA 529 GSP) account must be a Pennsylvania resident and cannot be the beneficiary of an active PA 529 GSP or Pennsylvania 529 Investment Plan opened prior to May 1, 2023. A contribution of at least \$10.00 must be made to the new account during the Promotional Period. Employees of the Pennsylvania Treasury Department, members of the Tuition Account Programs Advisory Board, employees of Ascensus College Savings Recordkeeping Services, LLC. or its subsidiaries, employees of the Vanguard Group, Inc., or its subsidiaries, employees of any entity that has entered into a contractual agreement to provide marketing, public relations, or media services, or any related services to the Pennsylvania 529 College and Career Savings Program and the immediate families (parents, siblings, children, and spouse) and household members of each, whether related or not, are not eligible to participate. Sponsor reserves the right to verify eligibility at any time. All federal, state and local laws and regulations apply.

AGREEMENT TO OFFICIAL RULES: Participation in the Promotion constitutes entrant’s full and unconditional agreement to and acceptance of these Official Rules and all decisions of the Sponsor.

HOW TO ENTER:

LIMIT: One (1) entry per new PA 529 GSP beneficiary with a PA 529 GSP account, opened and funded, as explained above.

ENTRY/WINNER SELECTION/RANDOM DRAWING: Eligible individuals who open and contribute at least \$10.00 to a PA 529 GSP account during the Promotional Period will be automatically eligible to be chosen for one (1) “GRAND PRIZE” or ten (10) “SECONDARY/REGIONAL PRIZES” or (collectively “Promotional Contribution”). Individuals may enroll in the PA 529 GSP online at PA529.com or via paper form, available at PA529.com or by calling 800-440-4000.

If more than one (1) new PA 529 GSP account is opened during the promotional period for the same beneficiary, only the first account opened during the promotional period will be considered.

Winners will be selected at random from all eligible entries received during the Promotional Period. The winners will be notified via telephone and or certified letter. Winning is contingent upon the winner fulfilling all requirements of these Official Rules and the Sponsor’s decisions as to the administration of the Promotion are final and binding in all respects. Winners will be required to sign, execute, have notarized and return an Affidavit of Eligibility and a Liability and Publicity Release within thirty (30)

business days of receipt of those documents, or winners may be disqualified and the prize will be forfeited. By returning the completed Affidavit/Release, each winner attests to the authenticity of his/her winning entry. In the event that any prize notification is undeliverable, Sponsor is unable to contact a winner, or response to a prize notification is not received within thirty (30) business days of its issuance, the prize will be forfeited. If the prize is forfeited, it will be returned to PA Treasury. An alternate winner will not be chosen.

PRIZE/APPROXIMATE RETAIL VALUE (ARV)/ODDS OF WINNING:

One (1) winner will receive a top award of a \$5,290 contribution into their PA 529 GSP account (GRAND PRIZE).

Ten (10) winners will receive secondary awards of a \$2,529 contribution into their PA 529 GSP account (SECONDARY PRIZE or REGIONAL PRIZE), with one winner being selected from each of Pennsylvania's Promotional Regions (Regions) based on the Beneficiary's Pennsylvania county of residence. Regions are defined and numbered as:

- Region 1: Crawford, Erie, Forest, Mercer, Venango, Warren
- Region 2: Armstrong, Beaver, Butler, Clarion, Indiana, Jefferson, Lawrence
- Region 3: Allegheny, Fayette, Greene, Washington, Westmoreland
- Region 4: Adams, Bedford, Blair, Cambria, Franklin, Fulton, Huntingdon, Juniata, Mifflin, Perry, Somerset
- Region 5: Cameron, Centre, Clearfield, Clinton, Elk, McKean, Potter
- Region 6: Columbia, Lycoming, Montour, Northumberland, Schuylkill, Snyder, Sullivan, Tioga, Union
- Region 7: Cumberland, Dauphin, Lancaster, Lebanon, York
- Region 8: Bradford, Monroe, Pike, Susquehanna, Wayne, Wyoming,
- Region 9: Carbon, Lackawanna, Lehigh, Luzerne, Northampton
- Region 10: Berks, Bucks, Chester, Delaware, Montgomery, Philadelphia

If no eligible individuals are identified from a specific region, no winner will be selected from that region and the prize will be returned to PA Treasury.

The Promotion prize must be used for "qualified education expenses," as defined by Section 529 of the Internal Revenue Code, and must be held in a PA 529 GSP account. All terms and conditions for a PA 529 GSP account apply, including the valuation of the account when a withdrawal is made, except that non-qualified withdrawals of the prize funds or associated earnings are not permitted. If a winner closes his or her PA 529 GSP, the prize funds and all associated earnings will be refunded to the Sponsor. Sponsor will create a PA 529 GSP account for each winner. Each winner must complete any and all paperwork and provide all necessary information required by Sponsor for the creation of a PA 529 GSP account prior to receipt of any prize. Each winner's PA 529 GSP account must be created and active prior to receipt of any prize.

Odds of winning any prize depend on the total number of eligible entries received. All federal, state, and local taxes on the prize are the sole responsibility of each winner; if applicable, each winner may receive an IRS Form 1099 for the retail value of the prize. Each winner is also responsible for all fees, surcharges, and expenses not mentioned herein and associated with acceptance, award, enjoyment, and/or use of any prize. Sponsor is not responsible for any winner limitations that prevent each winner's acceptance

or use of any prize. Prize is not transferable. No cash redemptions or prize substitution allowed except at the sole discretion of the Sponsor who may substitute a prize of equal or greater value. Sponsor will deliver prizes to each winner's PA 529 GSP account within approximately three (3) months of the Promotion assuming PA 529 GSP account enrollment by paper or online application is completed by each winner in a timely manner.

GENERAL: By participating, entrants agree to be bound by these Official Rules and Sponsor's decisions on all matters relating to the Promotion will be final. Sponsor reserves the right to rescind the Promotion, without liability, in the event of printing or production errors, or electronic failures of any kind. Sponsor reserves the right to modify these Official Rules for clarification purposes without materially affecting the terms and conditions of the Promotion. Sponsor reserves the right to cancel, modify or suspend the Promotion should fraud, technical failures, or any other factor beyond the reasonable control of Sponsor impair the integrity of the Promotion, as determined by Sponsor in its sole discretion. In such event, Sponsor reserves the right to award the prize from the eligible submissions received up to the time of impairment. If the prize or prize notification are returned as undeliverable, this will result in disqualification. Except where prohibited by law or where a winner notifies Sponsor in writing that for reasons of personal security, acceptance of a prize constitutes permission for the Sponsor to use the name, photograph, likeness, statements (in whole, in part or altered in any way), biographical information, voice, video, and city and state address of each winner (collectively "Publicity Materials") on a worldwide basis, and in all forms of media, in perpetuity, without further compensation. Each winner will be required to make himself or herself available for media interviews and public relations activities, if appropriate. Each winner agrees that his or her statements may be used in whole or in part and may be paraphrased, amplified, shortened, and/or put into conversational form to meet the requirements of copy, layout and/or script, provided their general sense is not changed, and hereby waive any right to inspect and approve finished Publicity Materials, and each winner further agrees that he or she will not hold Sponsor responsible for any liability resulting from the use of the Publicity Materials. All Publicity Materials developed or used hereunder will be and remain Sponsor's property, and each winner and runners-up specifically understand and agree that any copyrightable Publicity Materials will be works "made for hire," and finalists and winners will retain no ownership rights whatsoever in or to said works. If said Publicity Materials are not considered works, "made for hire," finalists and winners hereby assign all said works to Sponsor. All participants and winners also agree to release, discharge, indemnify and hold harmless Sponsor, its affiliates and subsidiaries, and each of their respective officers, directors, employees, representatives and agents from and against any claims, damages or liability due to any injuries, damages, or losses to any person (including death) or property of any kind resulting in whole or in part, directly or indirectly, from acceptance, possession, misuse or use of any prize or participation in any Promotion -related activity or participation in the Promotion. The Sponsor may prohibit any entrant from participating in the Promotion at its sole discretion, if an entrant shows a disregard for these Official Rules or acts: (a) in a manner Sponsor determines to be unfair or inequitable, including but not limited to tampering with the Promotion or Sponsor's Web site; (b) with an intent to annoy, threaten or harass any other entrant or the Sponsor; or (c) in any other disruptive or illegal manner. In such event, Sponsor will conduct the Promotion in accordance with these Official Rules in a manner deemed fair, proper and equitable by Sponsor, in its sole discretion.

BY PARTICIPATING IN THE PROMOTION OR ACCEPTING A PRIZE, EACH WINNER AGREES TO RELEASE THE SPONSOR, THE PENNSYLVANIA TREASURY DEPARTMENT, MEMBERS OF THE TUITION ACCOUNT

PROGRAMS ADVISORY BOARD, THE COMMONWEALTH OF PENNSYLVANIA, ITS OFFICIALS, AGENTS, EMPLOYEES, AND ALL OTHERS ASSOCIATED WITH THE DEVELOPMENT AND EXECUTION OF THE PROMOTION FROM AND AGAINST ANY AND ALL LIABILITY, LOSS, OR DAMAGE OF ANY KIND INCURRED WITH RESPECT TO OR IN ANY WAY ARISING FROM THE AWARDING, RECEIPT, POSSESSION, USE OR MISUSE OF ANY PRIZE AND/OR WITH RESPECT TO OR IN ANY WAY ARISING FROM PARTICIPATION IN THIS PROMOTION OR ANY PRIZE RELATED ACTIVITY, INCLUDING, WITHOUT LIMITATION, LIABILITY FOR PERSONAL INJURY, DEATH, DAMAGE OR LOSS.

WINNERS LIST/OFFICIAL RULES. To obtain a copy of the name of the winners of the Promotion or these Official Rules, send a self-addressed envelope with proper postage affixed to: Pennsylvania 529 College Savings Program, P.O. Box 62220, Harrisburg, PA 17106. All requests to receive Official Rules or the Winners List must be received by July 18, 2023 in order to be fulfilled.

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