Pennsylvania 529 Guaranteed Savings Plan

Direct 529 to Roth IRA Rollover Form



- Complete this form to initiate a direct rollover of assets from your [529 Plan] Account to an existing Roth IRA account established for the benefit of the [Beneficiary].
- The designated beneficiary in Section 1 will be the tax responsible party who will receive the IRS Form 1099-Q.
- Your rollover will be processed out of your Pennsylvania 529 Guaranteed Savings Plan (GSP) Account according to the instructions you
 provide in Section 3.
- Please review Section 4 to determine whether or not your assets are eligible for rollover to a Roth IRA.
- Please consult with your Roth IRA provider to determine whether there are additional requirements before submitting this form.
- Complete a separate form for each account.
- Complete all sections in blue or black ink and print in capital letters. Be sure to sign and date this form.

To request assistance in completing this form call us at 1-800-440-4000, Monday through Friday from 8 a.m. - 5 p.m. EST.

Send this completed form to:

Pennsylvania 529 Guaranteed Savings Plan P.O. Box 55463 Boston, MA 02205-8114

For overnight delivery or registered mail, send the completed form to:

Pennsylvania 529 Guaranteed Savings Plan 95 Wells Avenue, Suite 155 Newton, MA 02459

1. GSP Account Information

Account Number (Required)
Account Owner Social Security Number or Taxpayer Identification Number <i>(Required)</i>
Account Owner (First name) (Required) (M.I.)
Account Owner (Last name) (Required)
Telephone Number
Beneficiary (First name) (Required) (M.I.)
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Beneficiary (<i>Last name</i>) (<i>Required</i>) Beneficiary Social Security or Taxpayer Identification Number (<i>Required</i>)

* PA GSP ROLLVER TO ROTH*

2. Roth IRA Manager or Custodian (Financial Institution)

 The Roth IRA account owner must have the same name and Social Security number or Taxpayer Identification number as the beneficiary of your GSP Account. Please contact the receiving Roth IRA Plan Manager or Custodian for proper mailing address. 			
Account Number of Roth IRA			
Name of Receiving Roth IRA Manager or Custodian (Usually a Financial Institution)			
Address of Receiving Roth IRA Manager or Custodian			
City State Zip Code			
Telephone Number			
Instructions to GSP			
The assets described below will be moved from your GSP Account to the Financial Institution indicated in Section 2 .			
• The value of the assets being rolled over to the Roth IRA is subject to the annual contribution limit for the taxable year applicable to the beneficiary for all individual retirement plans maintained for the benefit of the beneficiary.			
Check one.			
A. Roll over all of the assets in my GSP Account to the Roth IRA indicated in Section 2.			
B. Rollover over a partial amount of my Account assets.			
\$			

4. SIGNATURE — YOU MUST SIGN BELOW

By signing below, I certify that the information contained in this form, and in any required documentation, is true, complete and correct.

Note: The IRS may issue additional guidance that may impact 529 account rollovers to Roth IRAs. Please consult a financial professional or tax advisor regarding the applicability of these rollovers to your personal situation.

- I certify that I have read, understand, consent, and agree to all of the terms and conditions of the GSP Description, and understand the rules and regulations governing rollover contributions to Roth IRAs from 529 plans, and that the rollover I am requesting meets all of the requirements and conditions required for an eligible rollover of assets to Roth IRAs from 529 plans.
- I understand that my 529 account must be open for 15 or more years in order to qualify for a rollover to a Roth IRA.
- I understand that IRS regulations permit a lifetime maximum amount of \$35,000 per beneficiary to be rolled over from 529 accounts to Roth IRAs.
- I understand that 529 contributions and associated earnings must be in my account for more than 5 years in order to qualify for a rollover to a Roth IRA.
- I understand that I am responsible for tracking and documenting the length of time my 529 account has been open and the amount of
 assets in my 529 account eligible to be rolled into a Roth IRA.
- I understand that 529 assets can only be rolled over into a Roth IRA maintained for the benefit of the beneficiary on my 529 account.
- I understand that the Roth IRA contribution is subject to the Roth IRA contribution limit for the taxable year applicable to the beneficiary for all individual retirement plans maintained for the benefit of the beneficiary.
- Please note that the IRS may issue additional guidance that may impact 529 account rollovers to Roth IRAs.
- Please consult a financial professional or tax advisor regarding the applicability of these rollovers to your personal situation.
- Please call the GSP at 1-800-440-4000 if you have any questions concerning this process.

SIGNATURE		
Signature of Account Owner	Date (mm-dd-yyyy)	